

# WOAR - PHILADELPHIA CENTER AGAINST SEXUAL VIOLENCE

## STATEMENT OF FINANCIAL POSITION

June 30, 2023 with comparative totals for 2022

	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 562,019	\$ 869,126
Contracts and other receivables	202,703	290,626
Prepaid expenses	72,297	78,519
Investments	219,163	219,932
Unemployment reserve	<u>38,392</u>	<u>35,046</u>
<b>Total current assets</b>	<b>1,094,574</b>	<b>1,493,249</b>
<b>DEPOSITS</b>	<b>89,975</b>	<b>89,975</b>
<b>RIGHT TO USE ASSET</b>	<b>1,305,872</b>	<b>-</b>
<b>PROPERTY AND EQUIPMENT</b> , net of accumulated depreciation of \$37,927 in 2023 and \$33,793 in 2022	<u>21,111</u>	<u>71,097</u>
<b>Total assets</b>	<b><u>\$ 2,511,532</u></b>	<b><u>\$ 1,654,321</u></b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Line of Credit	\$ -	\$ -
Accounts payable	19,933	15,259
Accrued expenses and other liabilities	142,868	414,845
Refundable advances	45,406	-
Operating lease liability	<u>277,421</u>	<u>-</u>
<b>Total current liabilities</b>	<b><u>485,628</u></b>	<b><u>430,104</u></b>
<b>LONG-TERM LIABILITIES</b>		
Operating lease liability, net of current portion	1,123,757	-
Deferred rent	<u>-</u>	<u>79,914</u>
<b>Total long-term liabilities</b>	<b><u>1,123,757</u></b>	<b><u>79,914</u></b>
<b>Total liabilities</b>	<b><u>1,609,385</u></b>	<b><u>510,018</u></b>
<b>NET ASSETS</b>		
Without donor restrictions	825,734	1,021,971
With donor restrictions	<u>76,413</u>	<u>122,332</u>
<b>Total net assets</b>	<b><u>902,147</u></b>	<b><u>1,144,303</u></b>
<b>Total liabilities and net assets</b>	<b><u>\$ 2,511,532</u></b>	<b><u>\$ 1,654,321</u></b>

See accompanying notes